






TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND IV SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025					
The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund IV presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund IV for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund.					
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
	31 December 2025 N'000	31 December 2024 N'000		31 December 2025 N'000	31 December 2024 N'000
Assets:			Investment activities		
Cash and cash equivalents	35,314,452	4,195,681	Investment income		
Money market funds and similar securities	23,855,814	25,748,354	Interest income	21,041,443	14,878,847
Financial assets at fair value through profit or loss:			Dividend income	545,468	369,734
Equity securities	7,429,997	5,995,897	Net gain from financial assets	3,211,336	1,023,592
Financial assets at amortised cost			Other investment income	44,816	18,769
Debt securities	99,200,558	90,633,887	Impairment (losses)/writeback on financial assets	(9,740)	47,693
Other assets	2,401,475	570,724		24,833,323	16,338,635
Total assets	168,202,296	127,144,543	Investment expenses		
Liabilities			Investment management expenses	(1,773,986)	(1,223,055)
Other liabilities	197,591	132,855	Net investment income	23,059,337	15,115,580
Members' fund unallocated	1,362,570	1,466,022	Other operating expenses		
Total liabilities	1,560,161	1,598,877	Other operating expenses	(151,136)	(7,542)
Net assets available for benefits	166,642,135	125,545,666	Change in net assets before membership activities	22,908,201	15,108,038
Net assets value per unit	6.5700	5.5890	Membership activities		
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)			Members' contributions	36,729,118	8,619,049
Approved by the Board of Directors on 12 March 2026			Interfund transfer	43,140,578	28,667,049
Uche Ihechere (May 7, 2026 14:58:18 GMT+1)			Gross Benefits Withdrawals	(61,681,643)	(31,452,822)
Mr. Uche Ihechere Managing director FRC/2013/ICAN/0000000966			Total contributions less withdrawals	18,188,053	5,833,276
Mr. Mobolaji Balogun Director FRC/2013/CISN/00000004945			Net Membership Activities		
Mrs. Kelechi Agorson Head, Finance FRC/2015/ICAN/00000011670			Net increase(decrease) in net assets during the year	41,096,253	20,941,314
INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION			Net Assets available for benefits at beginning of year	125,545,882	104,804,352
To the Members of the Retirement Savings Account (RSA) Fund IV			Net Assets available for benefits at end of year	166,642,135	125,545,666
Report on the Summary Financial Information			Auditor's Responsibility		
Opinion			Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.		
The summary financial information, which comprise:			Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting		
- the statement of net assets available for benefits as at 31 December, 2025,			In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.		
- the statement of changes in net assets available for benefits for the year then ended, are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2025.					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.					
Key Audit Matters					
We have determined that there are no key audit matters to communicate in our report.					
Summary Financial Information					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.					
The Audited Financial Statements and Our Report Thereon					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.					
Administrator's Responsibility for the Summary Financial Information					
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.			Elijah Oladunmoye, FCA FRC/2013/PRO/ICAN/004/00000019769 For: KPMG Professional Services Chartered Accountants 07 May 2026 Lagos, Nigeria		

Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaike, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).

TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND VI RETIREE					
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025					
The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund VI Retiree presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund VI Retiree for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund. The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
	31 December 2025	31 December 2024		31 December 2025	31 December 2024
	N'000	N'000		N'000	N'000
Assets:			Investment activities		
Cash and cash equivalents	147,964	49	Investment income		
Money market funds and similar securities	331,187	33,427	Interest income	40,950	6,754
Financial assets at fair value through profit or loss:			Dividend income	140	-
Equity securities	11,478	-	Net gain from financial assets	349	-
Other assets	4,001	-	Other investment income	138	15
			Impairment losses on financial assets	(287)	(64)
Total assets	494,630	33,476		41,290	6,705
Liabilities			Investment expenses		
Other liabilities	885	452	Investment management expenses	(3,273)	(556)
Total liabilities	885	452	Net investment income	38,017	6,149
Net assets available for benefits	493,745	33,024	Other operating expenses		
			Other operating expenses	(311)	(350)
Net assets value per unit	1.8300	1.5300	Change in net assets before membership activities	37,706	5,799
			Membership activities		
			Members' contributions	37,340	-
			Interfund transfer	489,103	(11,919)
			Gross Benefits Withdrawals	(103,428)	(327)
			Total contributions less withdrawals	423,015	(12,246)
			Net Membership Activities		
			Net increase/(decrease) in net assets during the year	460,721	(6,447)
			Net Assets available for benefits at beginning of year	33,024	39,471
			Net Assets available for benefits at end of year	493,745	33,024
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)					
Approved by the Board of Directors on 12 March 2026					
 Uche Ihechere (May 7, 2026 14:58:18 GMT+1)					
Mr. Uche Ihechere Managing director FRC/2013/ICAN/00000000966					
 Mr. Bolaji Balogun Director FRC/2013/ICISN/00000004945					
 Mrs. Kelechi Agorson Head, Finance FRC/2015/ICAN/00000011670					
INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION					
To the Members of the Retirement Savings Account (RSA) Fund VI Retiree					
Report on the Summary Financial Information					
Opinion The summary financial information, which comprise: • the statement of net assets available for benefits as at 31 December, 2025, • the statement of changes in net assets available for benefits for the year then ended, are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2025.					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.					
Key Audit Matters We have determined that there are no key audit matters to communicate in our report.					
Summary Financial Information The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.					
The Audited Financial Statements and Our Report Thereon We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2028.					
Administrator's Responsibility for the Summary Financial Information The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.					
Auditor's Responsibility Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.					
Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.					
Signed:  Elijah Oladunmoye, FCA FRC/2013/PRO/ICAN/004/00000019769 For: KPMG Professional Services Chartered Accountants 07 May 2026 Lagos, Nigeria					
					

Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaik, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).