


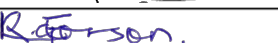



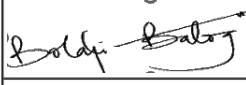
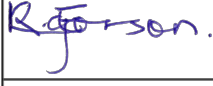
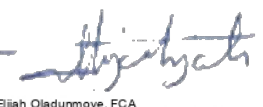


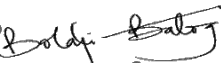
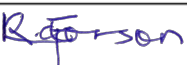




TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND I					
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025					
The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund I presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund I for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund.					
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
	31 December 2025	31 December 2024		31 December 2025	31 December 2024
	N'000	N'000		N'000	N'000
<b>Assets:</b>			<b>Investment activities</b>		
Cash and cash equivalents	729,136	31,708	<b>Investment income</b>		
Money market funds and similar securities	1,257,002	709,846	Interest income calculated	1,007,258	529,219
Financial assets at fair value through profit or loss			Dividend income	220,713	106,392
Equity securities	3,359,647	1,546,133	Net gains from financial assets	1,379,737	286,690
Financial assets at redemption value			Other investment income	4,607	677
Debt securities	6,215,277	3,267,936	Impairment (losses)/writeback on financial assets	(5,161)	35,745
Other assets	540,816	128,620		2,607,154	958,723
<b>Total assets</b>	<b>12,101,878</b>	<b>5,684,243</b>	<b>Investment expenses</b>		
			Investment management expenses	(201,692)	(106,897)
<b>Liabilities</b>			<b>Net investment income</b>	<b>2,405,462</b>	<b>851,826</b>
Other liabilities	25,187	11,645			
<b>Total liabilities</b>	<b>25,187</b>	<b>11,645</b>	<b>Other operating expenses</b>		
			Other operating expenses	(49,643)	(12,475)
<b>Net assets available for benefits</b>	<b>12,076,691</b>	<b>5,672,598</b>	<b>Change in net assets before membership activities</b>	<b>2,355,819</b>	<b>839,351</b>
Net assets value per unit	3.0200	2.2500	<b>Membership activities</b>		
			Members' contributions	2,651,600	1,180,704
			Interfund transfer	2,607,534	125,654
			Gross Benefits Withdrawals	(1,210,860)	(523,972)
			<b>Total contributions less withdrawals</b>	<b>4,048,274</b>	<b>782,386</b>
<b>SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)</b>			<b>Net Membership Activities</b>		
Approved by the Board of Directors on 12 March 2026			Net increase/(decrease) in net assets during the year	6,404,093	1,621,737
 Uche Ihechere (May 7, 2026 14:58:18 GMT+1)			Net Assets available for benefits at beginning of year	5,672,598	4,050,861
 Mr. Uche Ihechere Managing director FRC/2013/ICAN/00000000966			<b>Net Assets available for benefits at end of year</b>	<b>12,076,691</b>	<b>5,672,598</b>
 Mr. Mobolaji Balogun Director FRC/2013/CISN/00000004945					
 Mrs. Kelechi Agorson Head, Finance FRC/2015/ICAN/00000011670					
<b>INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION</b>					
To the Members of the Retirement Savings Account (RSA) Fund I					
Report on the Summary Financial Information					
<b>Opinion</b>					
The summary financial information, which comprise:					
<ul style="list-style-type: none"> <li>the statement of net assets available for benefits as at 31 December, 2025,</li> <li>the statement of changes in net assets available for benefits for the year then ended, are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2025.</li> </ul>					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.					
<b>Key Audit Matters</b>					
We have determined that there are no key audit matters to communicate in our report.					
<b>Summary Financial Information</b>					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.					
<b>The Audited Financial Statements and Our Report Thereon</b>					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.					
<b>Administrator's Responsibility for the Summary Financial Information</b>					
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.					
			<b>Auditor's Responsibility</b>		
			Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.		
			<b>Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting</b>		
			In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.		
			Signed:		
			 Elijah Oladunmoye, FCA FRC/2013/PRO/ICAN/004/00000019769 For: KPMG Professional Services Chartered Accountants 07 May 2026 Lagos, Nigeria		
					

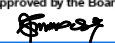

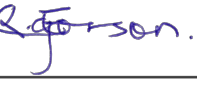
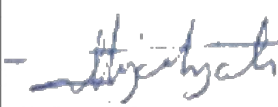

Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaike, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).

TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND II SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025					
The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund II presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund II for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund.					
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
	31 December 2025 N'000	31 December 2024 N'000		31 December 2025 N'000	31 December 2024 N'000
<b>Assets:</b>			<b>Investment activities</b>		
Cash and cash equivalent	58,534,804	9,250,826	<b>Investment income</b>		
Money market funds and similar securities	48,447,077	43,508,066	Interest income	55,989,399	44,657,278
Financial assets at fair value through profit or loss:			Dividend income	12,637,769	7,619,399
Equity securities	171,494,313	123,802,470	Net gains from financial assets	61,268,116	20,973,440
Debt securities	2,613,585	70	Other investment income	252,737	93,392
Financial assets at amortised cost			Impairment writeback on financial assets	809	3,214,705
Debt securities	320,517,839	306,932,892		<b>130,148,830</b>	<b>76,560,214</b>
Receivables	24,338,225	22,237,733	<b>Investment expenses</b>		
<b>Total assets</b>	<b>625,945,843</b>	<b>505,732,058</b>	Investment management expenses	(10,250,094)	(8,296,094)
			<b>Net investment income</b>	<b>119,898,736</b>	<b>68,264,120</b>
<b>Liabilities</b>			<b>Other operating expenses</b>		
Other liabilities	1,009,553	761,500	Other operating expenses	(552,856)	(240,956)
Members' fund unallocated	7,560,478	8,863,787	<b>Change in net assets before membership activities</b>	<b>119,345,880</b>	<b>68,023,164</b>
<b>Total liabilities</b>	<b>8,570,031</b>	<b>9,625,288</b>			
			<b>Membership activities</b>		
<b>Net assets available for benefits</b>	<b>617,375,812</b>	<b>496,106,770</b>	Members' contributions	89,669,981	62,423,369
			Interfund transfer	(40,918,047)	(33,908,238)
Net assets value per unit	8.8000	7.1800	Gross Benefits Withdrawals	(46,828,772)	(28,204,005)
			<b>Total contributions less withdrawals</b>	<b>1,923,162</b>	<b>311,126</b>
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)			<b>Net Membership Activities</b>		
 Uche Ihechere (May 7, 2026 14:58:18 GMT+1) Managing director FRC/2013/ICAN/00000000986			Net increase/(decrease) in net assets during the year	121,269,042	68,334,290
 Mr. Bolaji Balogun Director FRC/2013/CISN/00000004945			Net Assets available for benefits at beginning of year	496,106,770	427,772,480
 Mrs. Kelechi Agorson Head, Finance FRC/2015/ICAN/00000011670			Net Assets available for benefits at end of year	<b>617,375,812</b>	<b>496,106,770</b>
<b>INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION</b>					
To the Members of the Retirement Savings Account (RSA) Fund II					
Report on the Summary Financial Information					
<b>Opinion</b>					
The summary financial information, which comprise:					
<ul style="list-style-type: none"> <li>the statement of net assets available for benefits as at 31 December, 2025,</li> <li>the statement of changes in net assets available for benefits for the year then ended,</li> </ul> are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2025.					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.					
<b>Key Audit Matters</b>					
We have determined that there are no key audit matters to communicate in our report.					
<b>Summary Financial Information</b>					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.					
<b>The Audited Financial Statements and Our Report Thereon</b>					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.					
<b>Administrator's Responsibility for the Summary Financial Information</b>					
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.					
			<b>Auditor's Responsibility</b>		
			Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.		
			<b>Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting</b>		
			In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.		
			 Elijah Oladunmoye, FCA FRC/2013/PRO/ICAN/004.00000019789 For: KPMG Professional Services Chartered Accountants 07 May 2026 Lagos, Nigeria		
					


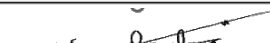




Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaike, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).

TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND III SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025			
<p>The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund III presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund III for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund.</p> <p>The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.</p>			
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT		STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED	
	31 December 2025 N'000	31 December 2024 N'000	
<b>Assets:</b>			<b>Investment activities</b>
Cash and bank balances	85,053,186	6,331,585	<b>Investment income</b>
Money market funds and similar securities	43,233,741	74,858,520	Interest income
Financial assets at fair value through profit or loss:			Dividend income
Equity securities	43,445,949	32,781,494	Net gains from financial assets
Debt securities	2,090,800	-	Other investment income
Financial assets at amortised cost:			Impairment write-back on financial assets
Debt securities	253,237,783	236,812,565	
Other Assets	39,467,3	2,631,675	<b>Investment expenses</b>
<b>Total assets</b>	<b>427,456,132</b>	<b>353,415,839</b>	Investment management expenses
<b>Liabilities</b>			<b>Net investment income</b>
Other liabilities	675,708	534,133	
<b>Total liabilities</b>	<b>675,708</b>	<b>534,133</b>	<b>Other operating expenses</b>
<b>Net assets available for benefits</b>	<b>426,780,424</b>	<b>352,881,706</b>	Other operating expenses
			Change in net assets before membership activities
<b>Net assets value per unit</b>	<b>2.4300</b>	<b>2.0500</b>	
			<b>Membership activities</b>
			Members' contributions
			Interfund transfer
			Gross Benefits Withdrawals
			<b>Total contributions less withdrawals</b>
			<b>Net Membership Activities</b>
			Net increase/(decrease) in net assets during the year
			Net Assets available for benefits at beginning of year
			<b>Net Assets available for benefits at end of year</b>
<p><b>SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)</b></p> <p>Approved by the Board of Directors on 12 March 2026</p> <p> Uche Ihechere (May 7, 2026 14:58:18 GMT+1)              Managing director              FRC/2013/ICAN/00000000966</p> <p> Bolaji Balogun              Director              FRC/2013/CISN/00000004945</p> <p> Mrs. Kelechi Agorson              Head, Finance              FRC/2015/ICAN/00000011670</p>			
<p><b>INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION</b></p> <p>To the Members of the Retirement Savings Account (RSA) Fund III</p> <p><b>Report on the Summary Financial Information</b></p> <p><b>Opinion</b></p> <p>The summary financial information, which comprise:</p> <ul style="list-style-type: none"> <li>the statement of net assets available for benefits as at 31 December, 2025,</li> <li>the statement of changes in net assets available for benefits for the year then ended,</li> </ul> <p>are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2025.</p> <p>In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.</p> <p><b>Key Audit Matters</b></p> <p>We have determined that there are no key audit matters to communicate in our report.</p> <p><b>Summary Financial Information</b></p> <p>The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.</p> <p><b>The Audited Financial Statements and Our Report Thereon</b></p> <p>We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.</p> <p><b>Administrator's Responsibility for the Summary Financial Information</b></p> <p>The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.</p>			
<p><b>Auditor's Responsibility</b></p> <p>Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.</p> <p><b>Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting</b></p> <p>In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.</p> <p>              Elijah Oladunmoye, FCA              FRC/2013/PRO/ICAN/004/00000019769              For: KPMG Professional Services              Chartered Accountants              07 May 2026              Lagos, Nigeria</p> <p></p>			

Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaiké, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).

TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND V SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025					
The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund V presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund V for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund.					
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
	31 December 2025	31 December 2024		31 December 2025	31 December 2024
	N'000	N'000		N'000	N'000
<b>Assets:</b>			<b>Investment activities</b>		
Cash and bank balances	604	1,132	<b>Investment income</b>		
Financial assets at amortised cost:			Interest income	5,127	3,457
Money market funds and similar securities	26,343	18,205	Other investment income	38	-
<b>Total assets</b>	<b>26,947</b>	<b>19,337</b>	Impairment writeback on financial assets	-	5
<b>Liabilities</b>				5,165	3,462
Other liabilities	161	134	<b>Investment expenses</b>		
<b>Total liabilities</b>	<b>161</b>	<b>134</b>	Investment management expenses	(245)	(173)
<b>Net assets available for benefits</b>	<b>26,786</b>	<b>19,203</b>	<b>Net investment income</b>	<b>4,920</b>	<b>3,289</b>
			<b>Other operating expenses</b>		
Net assets value per unit	2.1600	1.7500	Other operating expenses	(172)	(133)
			<b>Change in net assets before membership activities</b>	<b>4,748</b>	<b>3,156</b>
<b>SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)</b>			<b>Membership activities</b>		
Approved by the Board of Directors on 12 March 2026			Members' contributions	4,395	3,145
 Uche Ihechere (May 7, 2026 14:58:18 GMT+1)			Interfund transfer	(421)	3,054
Mr. Uche Ihechere Managing director FRC/2013/ICAN/00000000968			Gross Benefits Withdrawals	(1,158)	(637)
			<b>Total contributions less withdrawals</b>	<b>2,816</b>	<b>5,562</b>
Mr. Mobolaji Balogun Director FRC/2013/ICISN/00000004945			<b>Net Membership Activities</b>		
			Net increase/(decrease) in net assets during the year	7,583	8,718
Mrs. Kelechi Agorson Head, Finance FRC/2015/ICAN/0000011670			Net Assets available for benefits at beginning of year	19,203	10,485
			<b>Net Assets available for benefits at end of year</b>	<b>26,786</b>	<b>19,203</b>
<b>INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION</b>					
<b>To the Members of the Retirement Savings Account (RSA) Fund V</b>			<b>Auditor's Responsibility</b>		
<b>Report on the Summary Financial Information</b>			Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.		
<b>Opinion</b>			<b>Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting</b>		
The summary financial information, which comprise: - the statement of net assets available for benefits as at 31 December, 2025, - the statement of changes in net assets available for benefits for the year then ended, are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund V for the year ended December 31, 2025.			In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.		
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.			Signed:		
<b>Key Audit Matters</b>					
We have determined that there are no key audit matters to communicate in our report.			Elijah Olanmoye, FCA FRC/2013/PRO/ICAN/004.00000019769 For: KPMG Professional Services Chartered Accountants 07 May 2026 Lagos, Nigeria		
<b>Summary Financial Information</b>					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.			0356275		
<b>The Audited Financial Statements and Our Report Thereon</b>					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.					
<b>Administrator's Responsibility for the Summary Financial Information</b>					
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.					

Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaike, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).

TRUSTFUND PENSIONS RETIREMENT SAVINGS ACCOUNT (RSA) FUND VI ACTIVE SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 December 2025					
The Administrator of Trustfund Pensions Retirement Savings Account (RSA) Fund VI Active presents the summary financial information of Trustfund Pensions Retirement Savings Account (RSA) Fund VI Active for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Fund.					
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS AS AT			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
	31 December 2025 N'000	31 December 2024 N'000		31 December 2025 N'000	31 December 2024 N'000
<b>Assets:</b>			<b>Investment activities</b>		
Cash and cash equivalents	1,157,355	223,580	<b>Investment income</b>		
Money market funds and similar securities	1,273,030	564,483	Interest income	357,960	128,862
Financial assets at fair value through profit or loss			Dividend income	2,295	670
Equity securities	136,094	10,309	Net gain from financial assets	17,866	5,296
Financial assets at redemption value			Other investment income	750	429
Debt securities	329,230	77,538	Impairment (losses)/writeback on financial assets	(678)	1,156
Other assets	9,466	16		<b>378,193</b>	<b>136,413</b>
<b>Total assets</b>	<b>2,905,175</b>	<b>875,926</b>	<b>Investment expenses</b>		
<b>Liabilities</b>			Investment management expenses	(32,989)	(12,047)
Other liabilities	4,960	1,741	<b>Net investment income</b>	<b>345,204</b>	<b>124,366</b>
<b>Total liabilities</b>	<b>4,960</b>	<b>1,741</b>	<b>Other operating expenses</b>		
<b>Net assets available for benefits</b>	<b>2,900,215</b>	<b>874,185</b>	Other operating expenses	(1,173)	(458)
			<b>Change in net assets before membership activities</b>	<b>344,031</b>	<b>123,908</b>
Net assets value per unit	1.8800	1.5300	<b>Membership activities</b>		
			Members' contributions	960,951	349,594
			Interfund transfer	1,162,739	86,521
			Gross Benefits Withdrawals	(441,661)	(115,848)
			<b>Total contributions less withdrawals</b>	<b>1,682,029</b>	<b>320,267</b>
<b>SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (TRUSTFUND PENSIONS LIMITED)</b>			<b>Net Membership Activities</b>		
Approved by the Board of Directors on 12 March 2026			Net increase/(decrease) in net assets during the year	2,028,060	444,175
 Uche Ihechere (May 7, 2026 14:58:18 GMT+1)			Net Assets available for benefits at beginning of year	874,155	430,080
 Mr. Uche Ihechere Managing director FRC/2013/ICAN/00000000968			<b>Net Assets available for benefits at end of year</b>	<b>2,900,215</b>	<b>874,255</b>
 Mr. Mobolaji Balogun Director FRC/2013/CISN/00000004945					
 Mrs. Kelechi Agorson Head, Finance FRC/2015/ICAN/00000011670					
INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION					
To the Members of the Retirement Savings Account (RSA) Fund VI Active			<b>Auditor's Responsibility</b>		
Report on the Summary Financial Information			Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.		
<b>Opinion</b>			<b>Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting</b>		
The summary financial information, which comprise: • the statement of net assets available for benefits as at 31 December, 2025, • the statement of changes in net assets available for benefits for the year then ended, are derived from the audited financial statements of Trustfund Pensions Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2025.			In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Fund's internal control over financial reporting as of December 31, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.		
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.			Signed:		
<b>Key Audit Matters</b>			 Elijah Oladunmoye, FCA FRC/2013/PRO/ICAN/004/00000019769 For: KPMG Professional Services Chartered Accountants 07 May 2026 Lagos, Nigeria		
<b>Summary Financial Information</b>					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.					
<b>The Audited Financial Statements and Our Report Thereon</b>					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.					
<b>Administrator's Responsibility for the Summary Financial Information</b>					
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.					

Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaik, Comrade Marwan Adamu, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).