

TRUSTFUND PENSIONS LIMITED				
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025				
<p>The Directors present the summary financial information of Trustfund Pensions Limited ("the Company") for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Company. The full annual financial statements, from which these summary financial information were derived, will be delivered to the Corporate Affairs Commission within the required deadline. The Company's Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.</p>				
STATEMENT OF FINANCIAL POSITION			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
AS AT 31 DECEMBER			FOR THE YEAR ENDED 31 DECEMBER	
	2025	2024	2025	2024
	N000	N000	N000	N000
Assets				
Cash and cash equivalents	10,719,245	2,781,288		
Investment securities at amortised cost	2,744,705	2,312,057	14,552,460	11,652,038
Fees and other receivables	1,507,330	1,231,944	992,647	962,568
Other assets	191,443	158,242		
Investment properties	-	-		
Property and equipment	26,038,603	21,792,245	15,900	8,692
Intangible assets	63,752	44,083		
Total assets	41,265,078	28,319,859	15,545,107	12,614,606
Liabilities				
Borrowings	2,374,372	794,803		
Other liabilities	3,482,002	2,470,103		
Current income tax payable	1,066,683	1,775,624		
Deferred tax liabilities	325,226	236,639		
Total liabilities	7,248,283	5,277,169		
Equity				
Share capital	4,000,000	3,000,000		
Share premium	7,152,856	1,677,231		
Retained earnings	18,293,832	15,214,075		
Statutory reserve	4,570,107	3,151,384		
Total equity	34,016,795	23,042,690		
Total equity and liabilities	41,265,078	28,319,859		
			Net impairment (charge)/reversal on financial assets	(7,111)
			Total income after impairment on financial assets	15,553,896
			Personnel expenses	(4,397,493)
			Depreciation charge	(413,786)
			Amortisation charge	(24,857)
			Other operating expenses	(3,400,254)
			Total Expenses	(8,236,390)
			Profit before tax	7,317,506
			Income tax expense	(1,169,026)
			Profit for the year	6,148,480
			Total comprehensive income	6,148,480
			Earnings per share (kobo)	199
				122

The full financial statements were approved and authorised for issue by the Board of Directors on 12 March 2026 and were signed on its behalf by:

Uche Ihechere (M, 7, 2026 14:58:18 GMT+1) *Bolaji Balogun* *Mrs. Kelechi Agorson*

Mr. Uche Ihechere Mr. Bolaji Balogun Mrs. Kelechi Agorson
 Managing Director Director Head, Finance
 FRC/2013/ICAN/00000000966 FRC/2013/CISN/00000004945 FRC/2015/ICAN/00000011670

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL INFORMATION

To the Shareholders of Trustfund Pensions Limited

Opinion

The summary financial information, which comprise:
 - the statement of financial position as at 31 December, 2025,
 - the statement of profit or loss and other comprehensive income; are derived from the audited financial statements of Trustfund Pensions Limited ("the Company") for the year ended December 31, 2025.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Companies and Allied Matters Act (CAMA) 2020, the Financial Reporting Council of Nigeria Act, 2011 (as amended) and the Pension Reform Act, 2014.

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Companies and Allied Matters Act (CAMA), 2020, the Financial Reporting Council of Nigeria Act, 2011 (as amended), the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial information and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 07 May 2026.

Directors' Responsibility for the Summary Financial Information

The Directors are responsible for the preparation of the summary financial information in accordance with the Companies and Allied Matters Act (CAMA), 2020, and the Financial Reporting Council of Nigeria Act, 2011 (as amended), the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines. Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Report on Other Legal and Regulatory Requirements

Compliance with the requirements of Schedule 5 of the Companies and Allied Matters Act (CAMA), 2020

i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 ii. In our opinion, proper books of account have been kept by the Company, so far as appears from our examination of those books.
 iii. The Company's statement of financial position and statement of profit or loss and other comprehensive income are in agreement with the books of account.


Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Company's internal control over financial reporting as of 31 December, 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 07 May 2026. That report is included in the annual report.

Signed:

Elijah Oladunmoye

Elijah Oladunmoye, FCA
 FRC/2013/PRO/ICAN/004/00000019769
 For: KPMG Professional Services
 Chartered Accountants
 07 May 2026
 Lagos, Nigeria



Engr. Sola Olofin (Chairman), Mr. Uche Ihechere (Managing Director.), Mr. Bolaji Balogun, Mrs. Oke Maduwesi- (Independent Director), Prof. Adesoji Adelaja, Mr. Philip Southwell, Comrade Quadri Olaleyi, Mr. Abidemi Oni, Comrade Joe Ajaero, Mr. Adedeji Adegoke, Mrs. Nkiru Ede-Ogunnaike, Comrade Marwan Adam, Dr. Tunde Akinsola- (Executive), Mrs. Eno Adetayo- Olugbemi (Executive).